

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

LEE MYNARD

DEBTORS

)
) CASE NO. 95-42244-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 8/27/98

Linda Payne
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 9-17-98

W. T. Neary
By:

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
LEE MYNARD) CASE # 95-42244-S
) CHAPTER 7
)
DEBTOR)

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses and has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted

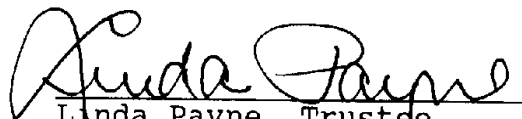
6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 8/27/98



Linda Payne, Trustee
300 First Natl Bk Bldg
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: MYNARD

Case Number: 95-42244-S

A: Receipts	\$	6,093.22
B. Disbursements		
1. Secured Creditors		0
2. Administrative		644.19
3. Priority		0
4. Other		0
TOTAL DISBURSEMENTS	\$	644.19
C. Current Balance	\$	5,449.03

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

MYNARD, LEE

COMMENTS:

CASE NUMBER:

95-42244

DATE UST APPROVED:

09-17-98

ESTATE INCOME:

TOTAL RECEIPTS:

\$6,093.22

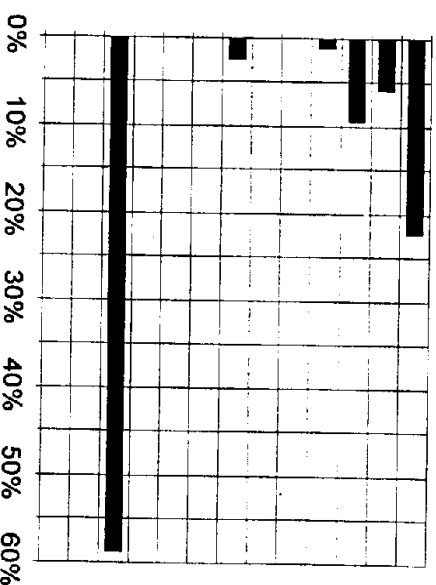
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRMS PROFESSIONAL FEES
FIRMS PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,359.32
359.86
576.00
68.19
0.00
0.00
150.00
0.00
0.00
0.00
0.00
3,579.85
0.00
0.00

22.31%
5.91%
9.45%
1.12%
0.00%
0.00%
2.46%
0.00%
0.00%
0.00%
0.00%
58.75%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

112,732.69

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

Individual Estate Property Record and Report

Asset Cases

Case : 95-42244 DS MYNARD, LEE			Trustee : LINDA S. PAYNE (631540)			
Period Ending : 08/27/98			Judge : DONALD SHARP			
1	Asset Description (Scheduled And Unscheduled Property)	2 Petition/Unscheduled Values	3 Value Determined By Trustee Less Liens And Exemptions	4 Property Abandoned	5 Sale/Funds Received By The Estate	6 Asset Fully Administered/ Value Of Remaining Assets
1	3928 SAGAMORE HILL COURT	200,000.00	0.00		0.00	YES
2	CASH ON HAND	100.00	0.00		0.00	YES
3	HOUSEHOLD GOODS AND FURNISHINGS	4,000.00	0.00		0.00	YES
4	WEARING APPAREL AND JEWELRY	3,000.00	0.00		0.00	YES
5	FIREARMS AND HOBBY EQUIPMENT	500.00	0.00		0.00	YES
6	AUTOMOBILES AND OTHER VEHICLES	0.00	0.00		0.00	YES
7	GARNISHMENT	0.00	6,000.00		6,000.00	YES
Totals 7		\$207,600.00	\$6,000.00		\$6,000.00	\$0.00

Major Activities Affecting Case Closing Which Are Not Reflected Above:

Matters Pending / Date of Hearing Or Sale / Other Action:

Projected Date Of Final Report: / /

Date Submitted: 08/27/98

Form 2

Page: 1

Estate Cash Receipts And Disbursements Record

Case : 95-42244 DS MYNARD, LEE			Trustee : LINDA S. PAYNE (631540)			
Taxpayer I.D. : 75-6498336, 465-78-5548			Depository : THE CHASE MANHATTAN BANK			
Date Filed : 10/13/95			Account : 312739093565 - Money Market Account			
Period Ending : 01/01/00 - 08/27/98			Bond Amount : Blanket Bond			
Trans. Date	{Ref #}/ Check #	Paid To / Received From	Description of Transaction	Receipts	Disbursements	Money Market Account Balance
12/16/97	{7}	POOL COMPANY TEXAS LTD P.O. BOX 4271 HOUSTON, TX 77210	SETTLEMENT ON ADVERSARY	6,000.00		6,000.00
12/31/97		THE CHASE MANHATTAN BANK	Interest posting at 2.5%	5.34		6,005.34
01/30/98		THE CHASE MANHATTAN BANK	Interest posting at 2.5%	12.76		6,018.10
02/27/98		THE CHASE MANHATTAN BANK	Interest posting at 2.5%	11.55		6,029.65
03/17/98	101	BILL PAYNE 300 FNB BLDG PARIS, TX 75460	Attorney fees - \$576.00 expenses - \$68.19 Court approved 3/10/98		-644.19	5,385.46
03/31/98		THE CHASE MANHATTAN BANK	Interest posting at 2.4%	11.78		5,397.24
04/30/98		THE CHASE MANHATTAN BANK	Interest posting at 2.37%	10.66		5,407.90
05/29/98		THE CHASE MANHATTAN BANK	Interest posting at 2.37%	10.91		5,418.81
06/30/98		THE CHASE MANHATTAN BANK	Interest posting at 2.37%	10.57		5,429.38
7/31/98		THE CHASE MANHATTAN BANK	Interest posting at 2.23%	10.94		5,440.32
08/27/98		Interest Posting	Current Interest Rate is 2.2300%	8.71		5,449.03
08/27/98		To Account #312739093566		Xfer	-5,449.03	0.00

Account Totals : **\$6,093.22** **\$-6,093.22** **\$0.00**
 Less Bank Transfers : \$0.00 \$-5,449.03
NET Receipts / Disbursements : **\$6,093.22** **\$-644.19**

Date Submitted: 08/27/98

Form 2

Page: 2

Estate Cash Receipts And Disbursements Record

Case :	95-42244 DS	MYNARD, LEE	Trustee :	LINDA S. PAYNE (631540)		
Taxpayer I.D. :	75-6498336, 465-78-5548		Depository :	THE CHASE MANHATTAN BANK		
Date Filed :	10/13/95		Account :	312739093566 - Checking Account		
Period Ending :	01/01/00 - 08/27/98		Bond Amount :	Blanket Bond		
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	Receipts	Disbursements	Checking Account Balance
08/27/98		From Account #312739093565		Xfer	5,449.03	5,449.03

Account Totals : \$5,449.03 \$0.00 \$5,449.03
Less Bank Transfers : \$5,449.03 \$0.00

NET Receipts / Disbursements : \$0.00 \$0.00

CASE TOTALS : \$11,542.25 \$-6,093.22 \$5,449.03
Less Bank Transfers : \$5,449.03 \$-5,449.03

NET Receipts / Disbursements : \$6,093.22 \$-644.19

Gross Receipts :	\$6,093.22
Less Payments to Debtor :	\$0.00
Net Estate :	\$6,093.22

FILED
US BANKRUPTCY COURT
IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION
MAR 10 8 20 AM '98

EOD
MAR 10 1998

IN RE:

LEE MYNARD

DEBTOR

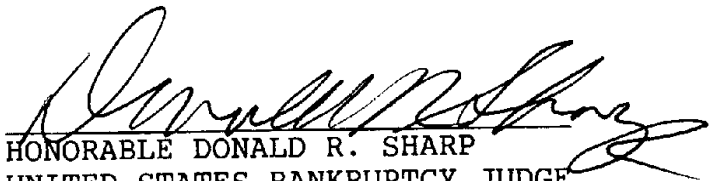
) CLERK US BANKRUPTCY
) BY DEPUTY
)
) CASE NO. 95-42244-S
) CHAPTER 7
)
)

ORDER ON
TRUSTEE'S APPLICATION FOR FEES AND EXPENSES
OF ATTORNEY FOR TRUSTEE

The Court having considered the foregoing Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$576.00 for services rendered and \$68.19 in out of pocket expenses incurred between October 31, 1996 and December 5, 1997 in connection with this case.

Dated: March 9, 1998


HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 6,093.22

25% of first \$5,000.00 = \$1,250.00
10% over \$5,000 and
under \$50,000.00 = \$ 109.32
5% over \$50,000.00 and
under \$1,000,000.00 = \$
3% over \$1,000,000.00 = \$

Total Trustee Fees =\$ 1,359.32

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel		
440 miles @ .35 a mile-----	\$	154.00 See Exhibit "A"
Clerical & Stenographic-----	\$	100.00 "
Postage-----	\$	15.56 "
Copies 293 @.25-----	\$	73.25 "
Copy Service-----	\$	17.05 "

TOTAL UNREIMBURSED EXPENSES---\$ 359.86

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

____X____

Trustee did take possession of business or
personal records of the debtor.

Notice will be given to debtor
to pick up business or personal records in
hands of trustee. If not picked up within
30 days of notice such records will be
destroyed.

Exhibit "A"
Expenses of Lee Mynard

Travel:

341(a)- Plano - 220 miles
Objection to Claims - Plano - 220 miles

440 miles @ 0.35 per mile = \$ 154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Hire Attorney 0.50	36	1.51
Application to Defer Filing Fee 0.50	9	0.64
Request for Claims File 0.20	3	.32
Objections To Claims 1.00	21	1.83
Application for Fees and Expenses of Attorney for Trustee 2.30	55	4.62
Final Report 3.00	120	3.00
Distribution Checks 0.50	4	.64
Supplemental Final Report 2.00	45	3.00

Totals:

Travel = 440 miles @ 0.35 per mile-----\$ 154.00
 Secretarial = 10.00 hrs @ \$10.00 per hour ----- 100.00
 Copies = 293 @ \$0.25 each ----- 73.25
 Postage----- 15.56
 Copy Service----- 17.05
 Total = \$359.86

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees	\$ 150.00	0	150.00
B. Court filing fees	0	0	0
C. Quarterly Chapt 11	0	0	0
2. 11 U.S.C. Sec 503(b)(1)(a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Operation of Business			
K. Rent			
3. 11 U.S.C. Sec.503(b)(2)			
<u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(a)			
<u>Compensation and Reimbursement</u>			
A. Trustee Fees	\$ 1,359.32	0	1,359.32
B. Trustee Expenses	359.86	0	359.86
C. Attorney to Trustee	576.00	576.00	0
D. Expenses for Attorney	68.19	68.19	0
E. Attorney to Debtor	0	0	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL-----\$	2,513.37	644.19	1,869.18
--------------	----------	--------	----------

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8) IRS		1 35,196.27	All	0 35,196.27	

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
<hr/>						

Total of Secured Claims	\$					0
----------------------------	----	--	--	--	--	---

Total UNSECURED CLAIMS Allowed: \$ 112,732.69

Eastern District of Texas
CLAIMS REGISTER

02/11/98 Last Date to File Claims: 03/11/96 95-42244 drs Page 1
Last Date to File Claims for Governmental Unit: **/**/**
Lee Mynard

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 03/04/96	Filed Amt: ~ 530.17 g ~ 35,196.27 t - CIV PEN + 94-Income 35,726.44 Total	
Dept of the Treasury - IRS 1100 Commerce St Rm 9A20 Stop 5026DAL Dallas TX 75242		

No: 2 Filed: 03/08/96	Filed Amt: 110,000.00	
R Robert Sill c/o Stephen B Schulte 333 Clay St Ste 3800 Houston TX 77002		

*Received
#2 as
Order
7/23/98*

06j

No 3

Michelle Mendez
Beel, Nunnally: Martin
3232 McKinney Ave
Ste 1400
Dallas, Tx 75204
5/8/98

g 2,202⁵²

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
LEE MYNARD)	CASE NO 95-42244-S
)	CHAPTER 7
)	
DEBTOR)	

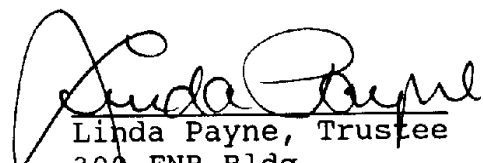
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | |
|---|-------------|
| 1. Balance on hand | \$ 5,449.03 |
| 2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) | \$ 1,869.18 |
| 3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 3,579.85 |
| 4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 0 |
| 5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) | \$ 0 |
| 6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) | \$ 0 |
| 7. Total Distributions to
be made | \$ 5,449.03 |
| 8. Zero Balance | |


Linda Payne, Trustee
300 FNB Bldg
Paris, TX 75460

Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 95-42244 MYNARD, LEE

Case Balance: \$5,449.03

Total Proposed Payment: \$5,449.03

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	359.86	359.86	0.00	359.86	359.86	5,089.17
	CLERK, U.S. BANKRUPTCY COURT U.S. BANKRUPTCY COURT	Admin Ch. 7	150.00	150.00	0.00	150.00	150.00	4,939.17
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	1,359.32	1,359.32	0.00	1,359.32	1,359.32	3,579.85
	BILL PAYNE FEES-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	576.00	576.00	576.00	0.00	0.00	3,579.85
	BILL PAYNE EXP.-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	68.19	68.19	68.19	0.00	0.00	3,579.85
1	INTERNAL REVENUE SERVICE	Priority	35,196.27	35,196.27	0.00	35,196.27	3,579.85	0.00
1	INTERNAL REVENUE SERVICE	Unsecured	530.17	530.17	0.00	530.17	0.00	0.00
2	ROBERT SILL	Unsecured	110,000.00	110,000.00	0.00	110,000.00	0.00	0.00
3	MICHELLE MENDEZ	Unsecured	2,202.52	2,202.52	0.00	2,202.52	0.00	0.00
Total for Case 95-42244 :			\$150,442.33	\$150,442.33	\$644.19	\$149,798.14	\$5,449.03	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$2,513.37	\$2,513.37	\$644.19	\$1,869.18
Total Priority Claims :	\$35,196.27	\$35,196.27	\$0.00	\$3,579.85
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$112,732.69	\$112,732.69	\$0.00	\$0.00